

Expense Ratios for Schemes of JM Financial Mutual Fund (as on December 21, 2010)

| Scheme Name | Expense Ratio |
|----------------------------------|----------------------|
| JM High Liquidity Fund | 0.20 |
| JM Money Manager Regular Plan | 0.35 |
| JM Money Manager Super Plan | 0.35 |
| JM Money Manager Super Plus Fund | 0.35 |